

10 June 2008

Vietnam Opportunity Fund Limited
("VOF" or the "Company")

Notice
of
Extraordinary General Meeting of Shareholders

Vietnam Opportunity Fund Limited was admitted to the AIM market of the London Stock Exchange in September 2003. Since the Company does not have a fixed life the Board considered it desirable that Shareholders should have the opportunity to review the future of the Company at appropriate intervals. In line with the intention stated in the admission document the Board is now seeking a shareholder vote on whether the company should cease.

Vietnam Opportunity Fund Limited today posted a letter to shareholders convening an Extraordinary General Meeting ("EGM") for shareholders to consider a special resolution in respect of:

- A proposal that the Company cease to continue as provided under the terms of the Company's admission document dated 24 September 2003

The Board of Directors of VOF, whose beneficial or controlled holdings collectively total 3,400,859 Shares, will be voting **AGAINST** the resolution at the EGM so as to allow the Company to continue as presently constituted.

The Board of Directors of VOF consider the continuation of the Company as presently constituted to be in the best interests of the Company and recommend that Shareholders vote **AGAINST** the resolution to be proposed at the EGM.

A copy of the letter to shareholders will be available for viewing on the Company's website (www.vietnam-opportunity-fund.com).

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