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**For immediate release**

### **DFJ VinaCapital LP invests in Greenvity Communications**

Ho Chi Minh City – DFJ VinaCapital L.P. (DFJV), a venture capital fund that invests in start-up technology companies, is pleased to announce its investment in Greenvity Communications, a semiconductor company developing system-on-a-chip (SoC) solutions that provide ‘smart’ energy management for the home area network.

The ‘smart grid’ is a modern power grid that delivers electricity from suppliers to consumers using two-way digital technology to control power consumption at residential and commercial buildings, to save energy, reduce cost and increase reliability. It relies on a smart metering system that provides information on energy supply and demand throughout the day, thus allowing less energy to be used at peak hours. The smart grid is being promoted by many countries as a way of addressing energy production supply issues and global warming.

The innovative and patent pending chips designed and manufactured by Greenvity Communications can be integrated inside smart meters, home appliances and energy in-home displays to provide reliable and secure two-way communication with home appliances. This allows for smart energy management that results in significant savings for consumers and utility companies. For example, consumers can save on their electricity bills by programming home appliances, such as dish and clothes washing machines, to turn on automatically during non-peak hours.

Greenvity Communications is based in Silicon Valley, California, USA, with its software development to be conducted in Vietnam. The cross-border structure will allow Greenvity to lower its costs, while building new skills in Vietnam’s emerging technology marketplace.

DFJ VinaCapital will have a seat on the Greenvity Board of Directors and plans to help grow the business in both the USA, Europe and Asia. Greenvity has completed a prototype chip and is preparing for mass production with a complete turn-key solution including hardware, software and reference designs, in partnership with Megachips, a global leader in chip design and development. Negotiations are underway with potential clients in North America, Europe and Asia.

Commenting on the investment, DFJ VinaCapital Managing Director Mr. Phuc Than said: “Greenvity is an excellent example of a business that can benefit from cross-border operations, which is very attractive for our fund. The combination of innovation and leading edge technology in the US and the cost advantages of Vietnam will create the opportunity for outsized returns, while also supporting the growth of a high-tech entrepreneurial community in Vietnam.”

#### **More about DFJ VinaCapital:**

DFJ VinaCapital L.P. (DFJV) is a venture capital fund that is part of both the Draper Fisher Jurvetson (DFJ) network and VinaCapital. DFJV’s strategy is to build up the technology marketplace in Vietnam by focusing on investments with Vietnam as both a supplier and consumer of technology. This includes investments in the internet, telecommunications and media sectors, as well as clean technology, technology manufacturing and the supporting ecosystem and software development and outsourcing. DFJV plays an integral role in the development of its portfolio companies, viewing each investment as a partnership and working closely with management to execute their vision. The

team is supported by an influential board, domain experts, and senior executives based both in Vietnam and Silicon Valley. More information is available at [www.dfj-vinacapital.com](http://www.dfj-vinacapital.com).

**About the DFJ network:**

DFJ backs extraordinary entrepreneurs everywhere who set out to change the world. DFJ achieves its mission through its DFJ Global Network of Partner Funds with operations in the US, China, India, Korea, Vietnam, Russia, Europe, Israel, Brazil, and Japan. Over the past 25 years, DFJ and its partners have backed over 600 companies, and have pioneered the way in emerging technology markets including the Internet, mobile communications, clean energy and health care. DFJ has been proud to back industry changing successes including Baidu, Skype, Overture, Hotmail, Parametric Technologies, Focus Media, AdMob, Mobile365, EnerNOC, Tesla, SolarCity, Brightsource Energy, Athenahealth, Epocrates, SpaceX and Synthetic Genomics. For more information, visit [www.dfj.com](http://www.dfj.com).

**About VinaCapital**

VinaCapital is the leading investment management and real estate development firm in Vietnam, with a diversified portfolio of USD1.7 billion in assets under management. VinaCapital was founded in 2003 and boasts a team of managing directors who bring extensive international finance and investment experience to the firm. Our mission is to produce superior returns for investors by using our experience and knowledge to identify the key trends and opportunities that emerge as Vietnam continues to develop its economy. To achieve this, VinaCapital has industry-leading asset class teams covering capital markets, private equity, fixed income, venture capital, real estate and infrastructure.

VinaCapital manages three closed-end funds trading on the AIM Market of the London Stock Exchange. These funds are: **VinaCapital Vietnam Opportunity Fund Limited (VOF)**, **VinaLand Limited (VNL)**, and **Vietnam Infrastructure Limited (VNI)**. VinaCapital also co-manages the DFJ VinaCapital L.P. technology venture capital fund with Draper Fisher Jurvetson.

VinaCapital has offices in Ho Chi Minh City, Hanoi, Danang, Nha Trang, Phnom Penh (Cambodia) and Singapore. More information about VinaCapital is available at [www.vinacapital.com](http://www.vinacapital.com).

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