

Regulatory Announcement

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| Company | VIETNAM OPPORTUNITY FUND LD ORD \$0.01 |
| TIDM | VOF |
| Headline | Director/PDMR Shareholding |
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Vietnam Opportunity Fund Limited
15 May 2008

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Vietnam Opportunity Fund Limited

Director/PDMR Shareholding

Vietnam Opportunity Fund Limited (the "Company") today announces that on 15 May 2008 a director of the Company, Martin Glynn, purchased 20,000 ordinary shares of US\$1.00 each at an average price of \$3.09 per ordinary share.

As a result of this transaction. Mr Glynn has a direct interest of 20,000 ordinary shares in the Company.

For more information please contact:

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