

6 October 2008

Vietnam Opportunity Fund Limited
("VOF" or the "Company")

Notice of EGM

Vietnam Opportunity Fund Limited today posted a letter to shareholders convening an Extraordinary General Meeting ("EGM") on 21 October 2008 to seek shareholders' approval to a number of resolutions in respect of

- amendments to the Company's memorandum and articles of association to address certain regulatory and legislative changes;
- among the changes to the articles of association is a proposal to establish a share buy back mechanism;
- a proposal to increase the authorised share capital of the Company;
- a proposal to change the name of the Company to VinaCapital Vietnam Opportunity Fund Limited; and
- a proposal to increase Directors' fees.

A copy of the amended articles of association together with a copy of the letter will be available for viewing on the Company's website (www.vietnam-opportunity-fund.com).

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