

RNS Number: 9197P

For Immediate Release

12 March 2008

Vietnam Opportunity Fund Limited (the "Company")

The Company announces that at close of business on 29 February 2008 its unaudited net asset value per share was USD 3.04. This represents a drop of 10.2% from the end of January 2008 following the Vietnam Index (VN Index) drop of 21.4% in the same period.