

**13 May 2008**

**Vietnam Opportunity Fund Limited (the "Company")**

**Monthly Report**

The Vietnam Opportunity Fund Limited Monthly Report for the period ended 30 April 2008 has today been issued by VinaCapital Investment Management Ltd, the investment manager of the Company. Electronic copies of the report have been emailed to shareholders and can also be downloaded from the Company's website at [www.vietnam-opportunity-fund.com](http://www.vietnam-opportunity-fund.com).

Copies of the report will also be available, free of charge from the offices of Grant Thornton Corporate Finance, 30 Finsbury Square, London EC2P 2YU or, the offices of VinaCapital Investment Management Ltd, 17/F, Sun Wah Tower, Ho Chi Minh City, Vietnam, for a period of 30 days from the date of this announcement.